

FOREMOST DEALCOMM LIMITED
DIRECTORS' REPORT

To
The Members

Your Directors have pleasure in presenting their Annual Report together with the Audited Accounts of the Company for the Year ended March 31, 2018.

1. FINANCIAL RESULTS:

(Figure in Rs.)

| Particulars | March 31, 2018 | March 31, 2017 |
|-----------------------------------|----------------|----------------|
| Profit /(Loss) before Tax | (9015.00) | (3,446.00) |
| Less Tax Expenses | NIL | NIL |
| Profit / (Loss) For the Period | (9015.00) | (3,446.00) |
| Brought Forward from earlier year | (41476.69) | (38030.69) |
| Balance Carried to Balance Sheet | (50491.69) | (41476.69) |

DIVIDEND:

No dividend is being recommended by the Directors for the current financial year.

Review of Business Operations and Future and Prospects.

Similar business operations as in previous financial year were carried on by the company in the financial year under review.

Material Changes And Commitment of Any Affecting The Financial Position of The Company Occurred Between The Ends of The Financial Year to Which This Financial Statement Relate And The Date of The Report.

No material changes and commitments affecting the financial position of the company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT-GO:

In view of the nature of activities carried out by the company, Section 134 (3) (m) of the companies Act, 2013 read with rule 8(3) of the companies (Accounts) Rules, 2014 relating to conservation of energy and technology absorption are not applicable to the company. There was no foreign exchange inflow or outflow during the year under review.

DIRECTORS:

No new appointment & registration of directors have been made by the Board during the year.

MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year five Board Meetings were convened and held.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The directors have prepared the annual accounts on a going concern basis.
- v. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

SUBSIDIARY COMPANIES:

The Company does not have any subsidiary.

AUDITOR'S REPORT:

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

AUDITORS:

The exiting statutory Auditor Priyanka Agarwal, Chartered Accountant, was appointed for period of 5 years. He has also expressed his willingness to act as auditor of the company, if appointed and has further confirmed that the said appointment would be in conformity with the provision of section 138-141 of the companies Act, 2013.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure".

BUSINESS RISK MANAGEMENT:

The risk management includes identifying types of risks and its assessment, risk handling and monitoring and reporting. At present the company has not identified any element of risk which may threaten the existence of the company.

PARTICULARS OF EMPLOYEES:

None of the employee has received remuneration in excess of the limit prescribed in the Companies Act, 2013 and the Rules made thereunder which needs to be disclosed in the Directors Report.

ACKNOWLEDGEMENTS:

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

ON BEHALF OF THE BOARD

Place : Kolkata

Date : 14th Day of May, 2018

M. K. Agarwal

Chairman

[illegible]

| | | | | | | | | | |
|--|--|-------|-------|-----|--|-------|-------|-----|-----|
| INSTITUTIONS | | | | | | | | | |
| ANY OTHER (SPECIFY) | | | | | | | | | |
| SUB-TOTAL (A)(2) | | | | | | | | | |
| TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP (A)= (A)(1)+(A)(2) | | 50000 | 50000 | 100 | | 50000 | 50000 | 100 | NIL |
| B. PUBLIC SHAREHOLDING | | | | | | | | | |
| 1) INSTITUTIONS | | | | | | | | | |
| MUTUAL FUNDS | | | | | | | | | |
| FINANCIAL INSTITUTIONS/ BANKS | | | | | | | | | |
| CENTRAL GOVERNMENT/ STATE GOVERNMENT(S) | | | | | | | | | |
| VENTURE CAPITAL FUNDS | | | | | | | | | |
| INSURANCE COMPANIES | | | | | | | | | |
| FOREIGN INSTITUTIONAL INVESTORS | | | | | | | | | |
| FOREIGN VENTURE CAPITAL INVESTORS | | | | | | | | | |
| ANY OTHER (SPECIFY) | | | | | | | | | |
| SUB-TOTAL (B)(1) | | | | | | | | | |
| 2) NON-INSTITUTIONS | | | | | | | | | |
| BODIES CORPORATE | | | | | | | | | |
| INDIVIDUALS - I. INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL UP TO RS. 1 LAKH. | | | | | | | | | |
| II. INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL IN EXCESS OF RS. 1 LAKH. | | | | | | | | | |
| ANY OTHER (SPECIFY) | | | | | | | | | |
| NRI's | | | | | | | | | |
| SUB-TOTAL (B)(2) | | | | | | | | | |
| TOTAL PUBLIC SHAREHOLDING (B)= (B)(1)+(B)(2) | | | | | | | | | |
| TOTAL (A)+(B) | | 50000 | 50000 | 100 | | 50000 | 50000 | 100 | NIL |
| SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED | | | | | | | | | |
| GRAND TOTAL (A)+(B)+(C) | | 50000 | 50000 | 100 | | 50000 | 50000 | 100 | NIL |

(ii) *SHAREHOLDING OF PROMOTERS*

| Sl. No. | Shareholder's Name | Shareholding at the beginning of the year | | | Share holding at the end of the year | | | Shares of % change in share holding during the year |
|---------|-------------------------------|---|------------------------------|---|--------------------------------------|------------------------------|---|---|
| | | No. of Shares | % of total Shares of company | %of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of company | %of Shares Pledged / encumbered to total shares | |
| 1 | Sujala Trading & Holdings Ltd | 50000 | 100 | Nil | 50000 | 100 | Nil | Nil |

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (please specify, if there is no change) – NOT APPLICABLE

| Sl. No. | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|--|---|--------------------------|---|--------------------------|
| | | No. of shares | % of total No. of shares | No. of shares | % of total No. of shares |
| | At the beginning of the year | - | - | - | - |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc): | - | - | - | - |
| | At the End of the year | - | - | - | - |
| | | - | - | - | - |

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

| Sl. No. | For Each of the Top 10 Shareholders | Shareholding at the beginning of the year | | Shareholding at the end of the year | |
|---------|-------------------------------------|---|--------------------------|-------------------------------------|--------------------------|
| | | No. of shares | % of total No. of shares | No. of shares | % of total No. of shares |
| | - | - | - | - | - |

(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

| Sl. No. | | Shareholding at the end of the year | | Cumulative Shareholding during the year | |
|---------|--|-------------------------------------|----------------------------------|---|----------------------------------|
| | <i>For Each of the Directors & KMP</i> | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | - | - | - | - |
| | Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | - | - | - | - |
| | At the End of the year | - | - | - | - |
| | | - | - | - | - |

V. INDEBTEDNESS (Rs. In Lakhs)

INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT NOT DUE FOR PAYMENT

| | Secured Loans excluding deposits | Unsecured Loans | Deposits * | Total Indebtedness |
|---|----------------------------------|-----------------|------------|--------------------|
| Indebtedness at the beginning of the financial year | - | - | - | - |
| i) Principal Amount | | | | |
| ii) Interest due but not paid | | | | |
| iii) Interest accrued but not due | | | | |
| Total (i+ii+iii) | - | - | - | - |
| Change in Indebtedness during the financial year | | | | |
| Addition | | | | |
| Reduction | | | | |
| Net Change Indebtedness | - | - | - | - |
| At the end of the financial year | - | - | - | - |

| | | | | |
|-----------------------------------|---|---|---|---|
| i) Principal Amount | | | | |
| ii) Interest due but not paid | | | | |
| iii) Interest accrued but not due | | | | |
| Total (i+ii+iii) | - | - | - | - |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Rs. In Lakhs)

| Sl. No. | Particulars of Remuneration | Name of MD/WTD/ Manager | | Total Amount |
|---------|---|-------------------------|---|--------------|
| 1 | Gross salary | - | - | - |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | | | |
| 2 | Stock Option | - | - | - |
| 3 | Sweat Equity | - | - | - |
| 4 | Commission - as % of profit - others, specify | - | - | - |
| 5 | Others, please specify | - | - | - |
| | Total (A) | - | - | - |
| | Ceiling as per the Act | - | - | - |

B. REMUNERATION TO OTHER DIRECTORS: (Amount in Rs.)

| Sl. No. | Particulars of Remuneration | Name of Directors | | | | Total Amount |
|---------|--|-------------------|---|---|---|--------------|
| 1 | Independent Directors Fee for attending board / committee meetings | - | - | - | - | - |
| | Commission | - | - | - | - | - |
| | Others, please specify | - | - | - | - | - |
| | Total (1) | - | - | - | - | - |
| 2 | Other Non-Executive Directors Fee for attending board / committee meetings | - | - | - | - | - |
| | Commission | | | | | |
| | Others, please specify | | | | | |
| | Total (2) | | | | | |
| | Total (B)=(1+2) | | | | | |
| | Total Managerial Remuneration | | | | | |
| | Overall Ceiling as per the Act | - | - | - | - | - |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD (Rs. In Lakhs)

| Sl. No. | Particulars of Remuneration | Key Managerial Personnel | | Total Amount |
|---------|---|--------------------------|---|--------------|
| 1 | Gross salary | - | - | - |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | | | |
| 2 | Stock Option | - | - | - |
| 3 | Sweat Equity | - | - | - |
| 4 | Commission - as % of profit - others, specify | - | - | - |
| 5 | Others, please specify | - | - | - |
| | Total (C) | - | - | - |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies, Act | Brief Description | Details of Penalty / Punishment / Compounding fees imposed | Authority [RD / NCLT COURT] | Appeal made, if any (give Details) |
|------------------------------|-------------------------------|-------------------|--|-----------------------------|------------------------------------|
| A. COMPANY | - | - | - | - | - |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | - | - | - | - | - |
| | | | | | |
| | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

Place : Kolkata

Date : 14th Day of May, 2018

ON BEHALF OF THE BOARD

M. K. Agarwal

Chairman

PRIYANKA AGARWAL

CHARTERED ACCOUNTANT

**53, RASJK LAL SREEMANJ ROAD,
FLAT-2H, SABUJH SATHJ APARTMENT,
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INDEPENDENT AUDITOR'S REPORT

To the Members of

FOREMOST DEALCOMM LIMITED

Report on the Financial Statements

I have audited the accompanying Ind AS financial statements of **FOREMOST DEALCOMM LIMITED** ("the company"), which comprise the Balance Sheet as at **31st March 2018**, the Statement of Profit and Loss (including other Comprehensive Income), the Cash Flow Statement and the Statement of changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these Ind AS financial statements based on my audit. I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's

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judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Ind AS financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at **31st March 2018, its loss** including total comprehensive loss, its cash flows and the changes in equity of the company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, I report that:

- a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit
- b) In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss (including other Comprehensive Income), the Cash Flow Statement and the Statement of changes in Equity dealt with by this Report are in agreement with the books of account.
- d) In my opinion, the Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
- e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate report in "**Annexure A**". My report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in my opinion and to the best of my information and according to the explanations given to me:

PRIYANKA AGARWAL, ACA
Mem. No. 302469

PRIYANKA AGARWAL

CHARTERED ACCOUNTANT

**53, RASJK LAL SREEMANT ROAD,
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- i. The Company does not have any pending litigations, therefore question of impact on its financial position in its Ind AS financial statements does not arise;
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses. Hence, no provision is required to be created;
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company;
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For PRIYANKA AGARWAL
Chartered Accountant

Place: Kolkata.
Date : 14/05/2018

Priyanka Agarwal

M. No.302469

PRITYANKA AGARWAL

CHARTERED ACCOUNTANT

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"Annexure A" to the Independent Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory requirements' section of my report even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of FOREMOST DEALCOMM LIMITED ('the Company') as of 31st March 2018 in conjunction with my audit of the standalone Ind AS financial statements for the year ended on that date.

Managements Responsibility for Internal Financial Control

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

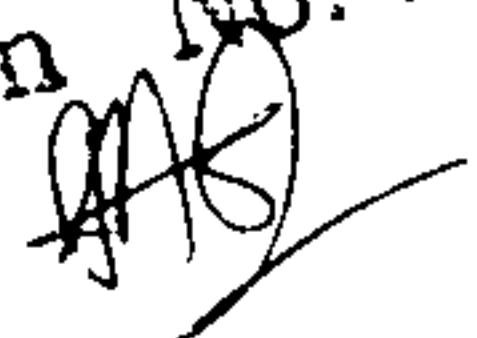
I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

PRJYANKA AGARWAL
Mem. No. 302469


PRIYANKA AGARWAL

CHARTERED ACCOUNTANT

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Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For PRIYANKA AGARWAL
Chartered Accountant

Place: Kolkata.
Date : 14/05/2018

Priyanka Agarwal

M. No.302469

PRJYANKA AGARWAL

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"Annexure B" to the Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of my report even date)

1. As the company has no fixed Assets, so clause is not applicable to the company.
2. (a) The management has conducted the physical verification of inventory at reasonable intervals.
b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered by clause (76) of Section 2 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In my opinion and according to the information and explanations given to me, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and securities, as applicable.
5. The Company has not accepted any deposits from the public during the year and does not have any unclaimed deposits as at March 31, 2018 and therefore, the provisions of the clause 3(v) of the Order are not applicable to the Company.
6. According to the information and explanations given to me, the company is not required for the maintenance of cost records which has been prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013. Hence this clause is not applicable to it.
7. a) According to the records examined by me, the company is regular in depositing undisputed statutory dues with appropriate authorities including Income Tax, Service Tax, Goods and Service Tax and any other statutory dues applicable to it.

As informed to me provisions relating to Provident Fund, Employees State Insurance, Sales Tax, Custom Duty, Value added Tax, Goods and Service Tax and Excise Duty are not applicable to it.

Further there were no outstanding dues at the yearend for a period of more than Six Months from the date they became payable.

b)According to the information and explanations given to me, no disputed amount is pending before any forum of the above mentioned statutory dues.

8. Based on my audit procedures and as per the information and explanations given by the management, the company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

PRJYANKA AGARWAL ACA
Mem No 302469

PRIYANKA AGARWAL

CHARTERED ACCOUNTANT

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AGARPARA, KOLKATA – 700058

E-MAIL: priyanka26186@gmail.com

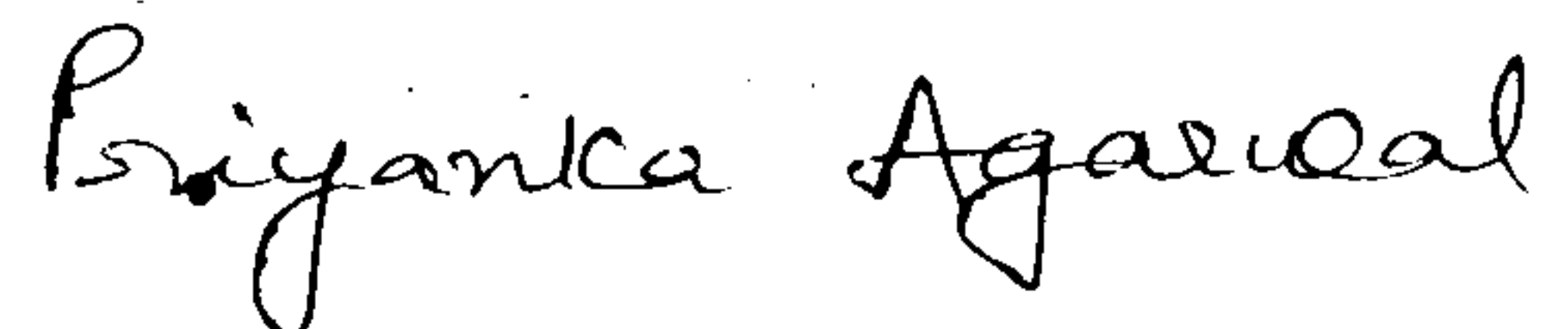
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10. To the best of my knowledge and according to the information and explanations given to me, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, no managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act. Accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company and hence not commented upon.
12. In my opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
13. In my opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards and Companies Act, 2013.
14. During the year, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of Section 192 of the Companies Act, 2013 Order are not applicable to the Company.
16. In my opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Kolkata.

Date : 14/05/2018

For PRIYANKA AGARWAL
Chartered Accountant



M. No.302469

FOREMOST DEALCOMM LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2018

| PARTICULARS | NOTE NO. | As at March 31.03.2018 | As at March 31.03.2017 | As at April 01.04.2016 |
|-------------------------------------|----------|------------------------|------------------------|------------------------|
| | | ₹ | ₹ | ₹ |
| A. ASSETS | | | | |
| 1. Non-current assets | | | | |
| (a) Financial Assets | | | | |
| i) Loans | 2 | - | - | - |
| | | - | - | - |
| 2. Current assets | | | | |
| (a) Inventories | 3 | 3,705,500.00 | 3,705,500.00 | 1,228,040.00 |
| (b) Financial Assets | | | | |
| Cash and cash equivalents | 4 | 47,008.31 | 48,023.31 | 25,929.31 |
| | | 3,752,508.31 | 3,753,523.31 | 1,253,969.31 |
| | | | | |
| TOTAL ASSETS | | 3,752,508.31 | 3,753,523.31 | 1,253,969.31 |
| B. EQUITY AND LIABILITIES | | | | |
| 1. Equity | | | | |
| (a) Equity Share Capital | 5 | 500,000 | 500,000 | 500,000 |
| (b) Other Equity | 6 | (50,491.69) | (41,476.69) | (38,030.69) |
| | | 449,508.31 | 458,523.31 | 461,969.31 |
| 2. Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | 7 | 3,303,000.00 | 3,295,000.00 | 792,000.00 |
| | | 3,303,000.00 | 3,295,000.00 | 792,000.00 |
| | | | | |
| TOTAL EQUITY AND LIABILITIES | | 3,752,508.31 | 3,753,523.31 | 1,253,969.31 |
| | | - | - | - |

See Accompanying Notes Forming Part of the Financial Statements

In terms of our report attached

For PRIYANKA AGARWAL

Chartered Accountant

For and on behalf of the Board of Directors

Manoj Kumar Agarwal

Din-00582599

Babu Lal Hanspuria

DIN-02338818

Priyanka Agarwal

M. K. Agarwal

बाबू लाल हंसपुरिया

M.NO.302469

Place : Kolkata

Date : the 14th day of May, 2018

Director

Director

FOREMOST DEALCOMM LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

| PARTICULARS | NOTE NO. | As at March 31.03.2018 | As at March 31.03.2017 |
|---|----------|------------------------|------------------------|
| | | ₹ | ₹ |
| 1.Revenue from operations | | - | - |
| 2.Other Income | | - | - |
| 3.Total Revenue | | - | - |
| 4.Expenses: | | | |
| Purchase of Stock-in-Trade | 8 | - | 2,477,460.00 |
| Changes in Inventories of finished Goods, stock-in-trade and work-in-progress | 9 | - | (2,477,460.00) |
| Other expenses | 10 | 9,015.00 | 3,446.00 |
| 5.Total Expenses | | 9,015.00 | 3,446.00 |
| 6.Profit before exceptional \items and tax | | (9,015.00) | (3,446.00) |
| Exceptional Items | | - | - |
| 7.Profit/(Loss) before tax | | (9,015.00) | (3,446.00) |
| Tax Expense: | | | |
| Current Tax Expenses for Current Year | | - | - |
| Deferred tax | | - | - |
| 8.Profit (Loss) for the period | | (9,015.00) | (3,446.00) |
| 9.Other Comrehensive Income | | | |
| A (i) Items that will not be reclassified to profit or loss | | - | - |
| a) Remeasurements of the defined benefit plans | | - | - |
| b) Equity instruments through other comprehensive income | | - | - |
| (ii) Income Tax relating to items that will not be reclassified to profit or loss | | - | - |
| B (i) Items that will be reclassified to profit or loss | | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or Loss | | - | - |
| 10. Other Comprehensive Income for the year (net of tax) | | - | - |
| 11. Total Comprehensive Income for the year | | (9,015.00) | (3,446.00) |
| 12. Earning per equity share: | | | |
| (1) Basic | | (0.18) | (0.07) |
| (2) Diluted | | (0.18) | (0.07) |

See Accompanying Notes Forming Part of the Financial Statements

In terms of our report attached

For PRIYANKA AGARWAL
Chartered Accountant

Priyanka Agarwal

M.NO.302469

Place : Kolkata

Date : the 14th day of May, 2018

For and on behalf of the Board of Directors

Manoj Kumar Agarwal Babu Lal Hanspuria
Din-00582599 DIN-02338818

M.K. Agarwal

Director

बाबु लाल हंसपुरिया

Director

FOREMOST DEALCOMM LIMITED**Statement of changes in Equity for the year ended March 31, 2018**

| A. Equity Share Capital | Amount (in ₹) |
|--------------------------------|--------------------------|
| Balance as at April 1, 2016 | 500,000 |
| Changes during the year | - |
| Balance as at March 31, 2017 | 500,000 |
| Changes during the year | - |
| Balance as at March 31, 2018 | 500,000 |

B. Other Equity

(Amount in ₹)

As at March 31, 2018

| Particulars | Reserves and Surplus | | | | | Items of other comprehensive income | Total |
|---|----------------------|----------------------------|-----------------|------------------------------|-------------------|-------------------------------------|-----------------|
| | Capital Reserve | Securities Premium Reserve | General Reserve | Debenture Redemption Reserve | Retained Earnings | | |
| Balance as at April 01, 2017 | - | - | - | - | (41,477) | - | (41,477) |
| Changes in Accounting Policy or Prior Period Errors | - | - | - | - | - | - | - |
| Other comprehensive income for the year, net of income tax | - | - | - | - | - | - | - |
| Total Comprehensive Income for the year | - | - | - | - | (9,015) | - | (9,015) |
| Re-measurement of defined benefit plans | - | - | - | - | - | - | - |
| Dividends including dividend distribution tax | - | - | - | - | - | - | - |
| Transfer to Debenture Redemption Reserve from Retained Earnings | - | - | - | - | - | - | - |
| Transfer from Debenture Redemption Reserve to Retained Earnings | - | - | - | - | - | - | - |
| Transfer from Retained Earning to General Reserve | - | - | - | - | - | - | - |
| Transfer from Retained Earning to General Reserve | - | - | - | - | - | - | - |
| ANY other changes to be specified | - | - | - | - | - | - | - |
| Balance at March 31, 2018 | - | - | - | - | (50,492) | - | (50,492) |

As at March 31, 2017

| Particulars | Reserves and Surplus | | | | | Items of other comprehensive income | Total |
|---|----------------------|----------------------------|-----------------|------------------------------|-------------------|-------------------------------------|-----------------|
| | Capital Reserve | Securities Premium Reserve | General Reserve | Debenture Redemption Reserve | Retained Earnings | | |
| Balance as at April 1, 2016 | - | - | - | - | (38,031) | - | (38,031) |
| Changes in Accounting Policy or Prior Period Errors | - | - | - | - | - | - | - |
| Other comprehensive income for the year, net of income tax | - | - | - | - | - | - | - |
| Total Comprehensive Income for the year | - | - | - | - | (3,446) | - | (3,446) |
| Re-measurement of defined benefit plans | - | - | - | - | - | - | - |
| Dividends including dividend distribution tax | - | - | - | - | - | - | - |
| Transfer to Debenture Redemption Reserve from Retained Earnings | - | - | - | - | - | - | - |
| Transfer from Debenture Redemption Reserve to Retained Earnings | - | - | - | - | - | - | - |
| Transfer from Retained Earning to General Reserve | - | - | - | - | - | - | - |
| ANY other changes to be specified (Tax Related to Earlier Year) | - | - | - | - | - | - | - |
| Balance at March 31, 2017 | - | - | - | - | (41,477) | - | (41,477) |

For PRIYANKA AGARWAL
Chartered Accountant

Priyanka Agarwal

M.NO.302469

Place : Kolkata

Date : the 14th day of May, 2018

For and on behalf of the Board of Directors

Manoj Kumar Agarwal
Din-00582599

M.K. Agarwal
Director

Babu Lal Hanspuria
DIN-02338818

बाबु लाल हंसपुरिया
Director

FOREMOST DEALCOMM LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO. 1

1. Basis of Preparation and Compliance with Ind AS

1.1 Statement of Compliance

The Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) read with Section 133 of the Companies Act, 2013 ("the Act") with effect from April 1, 2017 and therefore Ind ASs issued, notified and made effective till the financial statements are authorised have been considered for the purpose of preparation of these financial statements.

These are the Company's first Ind AS Standalone Financial Statements and the date of transition to Ind AS as required has been considered to be April 1, 2016.

The financial statement up to the year ended March 31, 2017, were prepared under the historical cost convention on under the provisions of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 then applicable (Previous GAAP) to the Company. Previous period figures in the Financial Statements have been recasted/restated to make it comparable with current year's figure.

The Company has followed the provisions of Ind AS 101-"First Time adoption of Indian Accounting Standards" (Ind AS 101) in preparing its opening Ind AS Balance Sheet as of the date of transition, i.e. April 1, 2016. In accordance with Ind AS 101-"First Time adoption of Indian Accounting Standards" (Ind AS 101), the Company has presented a reconciliation of Shareholders' equity as given earlier under Previous GAAP and those considered in these accounts as per Ind AS as at March 31, 2017, and April 1, 2016 and also the Net Profit as per Previous GAAP and that arrived including Other Comprehensive Income under Ind AS for the year ended March 31, 2017. (Reffer No. 15)

2. Significant Accounting Policies

2.1 System of Accounting :

The financial statements have been prepared under historical cost convention excepting certain financial instruments which are measured in terms of relevant Ind. AS. The Accounts has been prepared on the concept of going concern.

2.2 Revenue Recognition :

Item of Income/Expenditure are recognised on accrual basis.

2.3 Retirement Benefit :

Retirement benefits are not provided in the books. It is provided as and when it arises.

2.4 Contingent Liability :

Contingent liabilities are not provided in the books. It is disclosed by way of notes to the financial statements when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or when there is a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the same or a reliable estimate of the amount in this respect cannot be made.

2.5 Miscellaneous Expenditure :

Preliminary expenses will be amortised as and when they are incurred.

2.6 Deferred Revenue Expenditure :

Deferred Revenue Expenditure are amortised as and when they are incurred.

2.7 Taxes on Income :

Income tax expense representing the sum of current tax expenses is recognized in the income statement except to the extent that it relates to items recognized directly in equity or other comprehensive income.

Current income tax is provided on the taxable income and recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. The Company doesnot have any case of timing difference during the year, provision of deferred tax is not applicable.

2.8 Earning per share:

Basic earnings per share are computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

M.K. Agarwal

श्रीमान अरवि कुमार

FOREMOST DEALCOMM LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO. 2

LOANS

UNSECURED, CONSIDERED GOOD

LONG TERM LOANS & ADVANCES

Advances to Body Corporate

NOTE NO. 3

INVENTORIES OF SHARES

(Unquoted Shares are Valued at Cost and Quoted Shares are Valed at Cost or Market Value which is taken)

NOTE NO. 4

CASH & CASH EQUIVALENTS

BANK BALANCES

(Balance with Banks in Current Account)

CASH BALANCE

(As Certified by the management)

NOTE NO. 6

OTHER EQUITY

Capital Reserve

Securities Premium Reserve

General Reserve

Debenture Redemption Reserve

Retained Earnings

Other Comprehensive Income

Equity instrument through other comprehensieve income

Foreign currency translation reserve

Refer Statement of changes in Equity for movement in balance of reserves

NOTE NO. 7

OTHER CURRENT LIABILITIES

Liabilities for Expenses

Other Advances

| As at March 31.03.2018 | As at March 31.03.2017 | As at April 01.04.2016 |
|---------------------------|---------------------------|---------------------------|
| ₹ | ₹ | ₹ |
| - | - | - |
| - | - | - |
| 3,705,500.00 | 3,705,500.00 | 1,228,040.00 |
| 3,705,500.00 | 3,705,500.00 | 1,228,040.00 |
| 12,138.31 | 11,238.31 | 20,408.31 |
| 34,870.00 | 36,785.00 | 5,521.00 |
| 47,008.31 | 48,023.31 | 25,929.31 |
| (50,491.69) | (41,476.69) | (38,030.69) |
| (50,491.69) | (41,476.69) | (38,030.69) |
| 3,000.00 | 2,000.00 | 1,000.00 |
| 3,300,000.00 | 3,293,000.00 | 791,000.00 |
| 3,303,000.00 | 3,295,000.00 | 792,000.00 |

M. K. Agarwal

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FOREMOST DEALCOMM LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018

| As at March 31.03.2018 | As at March 31.03.2017 | As at April 01.04.2016 |
|---------------------------|---------------------------|---------------------------|
| ₹ | ₹ | ₹ |
| 500,000 | 500,000 | 500,000 |
| 500,000 | 500,000 | 500,000 |
| | | |

NOTE NO. 5

SHARE CAPITAL

Authorised

50000 Equity Shares of ₹ 10 each

Issued, Subscribed and Paid-up

50000 Equity Shares of ₹10 each fully paid-up

A. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

| Particulars | As at March 31.03.2018 | | As at March 31.03.2017 | | As at April 01.04.2016 | |
|---|------------------------|----------|------------------------|----------|------------------------|----------|
| | No. of Shares | Amount ₹ | No. of Shares | Amount ₹ | No. of Shares | Amount ₹ |
| Equity Shares | | | | | | |
| Shares outstanding at the begning of the year | 50,000 | 500,000 | 50,000 | 500,000 | 50,000 | 500,000 |
| Shares issued during the year | - | - | - | - | - | - |
| Shares outstanding at the end of the year | 50,000 | 500,000 | 50,000 | 500,000 | 50,000 | 500,000 |

B. Terms/Rights attached to Equity Shares :

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts.

The distributtion will be in proportion to the number of equity shares held by the shareholders.

C. Details of shareholders holding more than 5% shares of the company

| Name of the shareholder | As at March 31.03.2018 | | As at March 31.03.2017 | | As at April 01.04.2016 | |
|--|------------------------|--------------|------------------------|--------------|------------------------|--------------|
| | No. of Shares | % of holding | No. of Shares | % of holding | No. of Shares | % of holding |
| 1. SUJALA TRADING & HOLDINGS LIMITED (together with their nominees) | 50000 | 100 | 50000 | 100 | 50000 | 100 |

As per records of the Company, including its register of members and other declarations received from the shareholders regarding beneficial interest, the above shareholders represents legal ownership of shares.

M. K. Agarwal

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FOREMOST DEALCOMM LIMITED

NOTES FORMING PART OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO. 8

PURCHASE OF STOCK IN TRADE

Purchase of Shares

| Current reporting period 2017-2018 | Previous reporting period 2016-2017 |
|------------------------------------|-------------------------------------|
| ₹ | ₹ |
| - | 2,477,460.00 |
| - | 2,477,460.00 |
| 3,705,500.00 | 1,228,040.00 |
| 3,705,500.00 | 3,705,500.00 |
| - | (2,477,460.00) |
| 500.00 | 500.00 |
| 2,000.00 | 1,000.00 |
| 165.00 | 246.00 |
| 5,600.00 | 1,200.00 |
| 750.00 | 500.00 |
| 9,015.00 | 3,446.00 |

NOTE NO. - 9

CHANGES IN INVENTORIES OF FINISHED GOODS

A. Opening Stock

B. Closing Stock

NOTE NO. - 10

OTHER EXPENSES

Accounting Charges

Statutory Audit Fees


General expenses

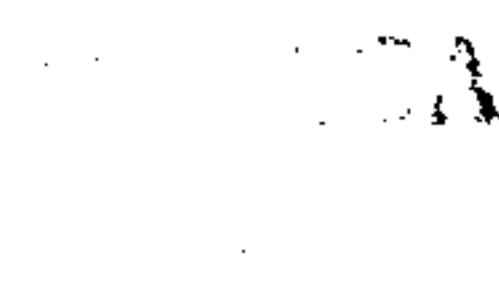
Filing Fees

Professional fees

M K. Agarwal

काबूलपाल दौसभूरीया





FOREMOST DEALCOMM LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO. - 11

INFORMATION RELATING TO MICRO AND SMALL ENTERPRISES (MSEs):

The company is a small and medium sized company (SMC) as defined and notified under the Companies Act, 2013. The Company has not received any intimation from suppliers regarding status under MSME Act, 2006 and hence Disclosure regarding, if any amount unpaid as at the year end together with intt. Paid/payable as required under the said Act has not been furnished.

NOTE NO. - 12

Earnings Per Share (EPS)

| Particulars | Current reporting period | Previous reporting period |
|---|--------------------------|---------------------------|
| Net profit/(loss) after tax as per Statement of Profit and Loss (A) | (9,015) | (3,446) |
| Weighted Average number of equity shares outstanding (B) | 50,000 | 50,000 |
| Face Value per equity shares (Rs.) | 10 | 10 |
| Basic Earning per share (Rs.) | (0.18) | (0.07) |
| Diluted Earning per share (Rs.) | (0.18) | (0.07) |

NOTE NO. - 13

Additional information relating to quantitative details of inventories :-

| Particulars | For the year ended 31.03.2018 Quantities | For the year ended 31.03.2017 Quantities |
|---------------|--|--|
| Opening Stock | 370,550 | 122,804 |
| Purchase | - | 247,746 |
| Sales | - | - |
| Closing Stock | 370,550 | 370,550 |

NOTE NO. - 14

Related Party Transactions:

The company has not made any transactions with related party during the year 2017-18

Note No. 15

First Time Adoption of Ind AS

These are the Company's First Financial Statements prepares in accordance with Ind AS. The accounting policies set out in note no 1 and note no 2 have been applied in preparing the financial statements for the year ended 31 March, 2018, the comparative information presented in these financial statements as at and for the year ended 31 March 2017 and in the preparation of the opening Ind AS Balance Sheet as at 1 April, 2016 (the Company's date of transition). An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following tables and notes.

a) Reconciliation between previous GAAP and Ind AS

Ind AS 101 requires entity to reconcile equity, total comprehensive income and cash flows for prior periods. The following tables represent the reconciliations from erstwhile Indian GAAP to Ind AS.

I) Reconciliation of equity between previous GAAP and Ind AS

| Particulars | March 31,2017 | April 1,2016 |
|---|---------------|--------------|
| Shareholder's Equity as per previous GAAP | 500,000 | 500,000 |
| Add/Less: Effect of transition to Ind AS | - | - |
| Shareholder's Equity as per Ind AS | 500,000 | 500,000 |

II) Reconciliation of Profit/(loss) after tax between previous GAAP and Ind AS

| Particulars | March 31,2017 |
|---|---------------|
| Net Profit/(loss) as per previous GAAP | (3,446) |
| Add/Less: Effect of transition to Ind AS | - |
| Net Profit/(loss) as per Ind AS | (3,446) |
| Other Comprehensive Income/(loss) (Net of Tax) | - |
| Total Comprehensive Income/(loss) as per Ind AS | (3,446) |

II) Reconciliation of Cash flows between previous GAAP and Ind AS

The transition from erstwhile Indian GAAP to Ind AS has not made a material impact on the statement of cash flows.

M.K. Agarwal

12/04/2018

FOREMOSET DEALCOMM LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2018

| 1. CASH FLOW FROM OPERATING ACTIVITIES | | 31.03.2018 | | 31.03.2017 |
|--|----------------|----------------|----------------|----------------|
| Net Profit/(Loss) before Tax (a) | | (9,015) | | (3,446) |
| Add : | | | | |
| Depreciation | - | | - | |
| Fixed Assets Written Off | - | | - | |
| Preliminary Expenses Written Off | - | | - | |
| Less: Interest on Income Tax Refund | - | | - | |
| Sub Total - (b) | | - | | - |
| Operating Profit before Working Capital Changes | (a)+(b) | (9,015) | (a)+(b) | (3,446) |
| Adjustments : | | | | |
| (Decrease)/ Increase in Current Liabilities | 8,000 | | 2,503,000 | |
| Decrease/ (Increase) in Inventories | - | | (2,477,460) | |
| Decrease/ (Increase) in Trade Receivables | - | | - | |
| Decrease/ (Increase) in Other Current Assets | - | | - | |
| (Decrease)/ Increase in IT & other Provisions | - | | - | |
| Decrease/ (Increase) in Loans & advances | - | | - | |
| Sub Total - (c) | | 8,000 | | 25,540 |
| Cash Generated from Operating Activities | A | (1,015) | A | 22,094 |
| Net cash from Operating Activities | | (1,015) | | 22,094 |
| 2. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Increase/ (Decrease) in investments | - | | - | |
| Fixed Assets purchased | - | | - | |
| Net Cash from Investing Activities | B | - | B | - |
| 3. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Preliminary Expenses | - | | - | |
| Increase in Share Capital | - | | - | |
| Increase in Reserves | - | | - | |
| (Decrease)/ Increase in Short Term Borrowings | - | | - | |
| Net Cash from Financing Activities | | - | | - |
| Net Increase in Cash/Cash Equivalent | A+B+C | (1,015) | A+B+C | 22,094 |
| Cash/Cash Equivalents (Opening) | | 48,023 | | 25,929 |
| Cash/Cash Equivalents (Closing) | | 47,008 | | 48,023 |

Notes

- 1 Cash Flow Statement has been prepared under the Indirect method as out in IND AS 7 Statement of Cash Flow as Notified under companies Act, 2013

| | | | |
|---------------------------------------|--|-----------------|-----------------|
| 2 | | 31.03.2018 | 31.03.2017 |
| Cash & Cash Equivalents Comprise: | | | |
| Cash on Hand | | 34870.00 | 36785.00 |
| Balance With Banks in current Account | | 12138.31 | 11238.31 |
| | | <u>47008.31</u> | <u>48023.31</u> |

For and behalf of the Board

M K. Agarwal

Director

बालू पाल दिसनपुरिया

Place : Kolkata

Date : 14/05/2018